GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1881
ANSWERED ON:03.08.2001
FOREIGN INVESTMENT IN TRANSPORT SECROR
ASHOK KUMAR PATEL;PADAMSEN CHAUDHARY

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government have taken a decision to allow cent percent foreign investment in the public transport sector;

(b) if so, the details thereof; and

(c) the time by which the above decision is likely to take effect?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH)

(a) to (c) : As per the extant policy, Foreign Direct Investment (FDI) up to 100% in Road Transport and Mass Rapid Metro Transport Systems is permitted. FDI up to 40% and NRI/OCB investment up to 100% is permitted in domestic airlines sectorRailway transport is reserved for the public sector.